

m. alagiriswamy B.Sc., F.C.A.

m. alagiriswamy & co.

CHARTERED ACCOUNTANTS

16, 6th STREET, TATABAD, COIMBATORE - 641 012.

Ph. : (0422) 2496106, 2496306, 2491461, Fax : 0422 2496305

Mobile : 99429 11828

E-mail : maaudit@gmail.com

**AUDIT REPORT ON STATEMENT OF ACCOUNTS OF
PIONEER KUMARASWAMY COLLEGE, NAGERCOIL.**

1. We have audited the attached Balance Sheet of M/s. PIONEER KUMARASWAMY COLLEGE, Nagercoil- as at 31.03.2023 and the Income and Expenditure account for the year ended on that date. These financial statements are the responsibility of the Management of M/s. PIONEER KUMARASWAMY COLLEGE, Nagercoil. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

3. Based on our audit, we report that:

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

- II. We observed and report that:

- a) Fixed asset register is being maintained.
- b) No provision for Retirement Benefits has been made during the year as the government releases funds only on the basis of actual payment made.
- c) There are no statutory liabilities pending, as confirmed by the Management.
- d) Provision for taxation is not made as the Institute enjoys exemption u/s 10(23C)(iiiab) of the Income Tax Act.



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Subject to our observation to the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated in para 3(II) above give a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far it relates to the Balance Sheet, of the State of affairs of M/s. PIONEER KUMARASWAMY COLLEGE, Nagercoil, as at 31.03.2023 and
- b. In so far as it relates to Income and Expenditure account of the surplus for the year ended on that date.

Place: Coimbatore

Date: 30.12.2023



UDIN:24020236BKAGSI3889

M Alagiriswamy, B.Sc., F.C.A.,
M.No. 20236

M. Alagiriswamy & Co,
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No. 16, 6th Street, Tatabad,
Coimbatore 641 012.


PIONEER KUMARASWAMY COLLEGE


Vetturnimadam,

NAGERCOIL - 629 003

REGULAR AND SELF FINANCE CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
To Advertisement Expenses	53,236.00	By Govt Grant - ACEP - Temporary Advance	4,46,400.00
To Audit fees	2,000.00	By Govt Grant - ACEP - Part Final	3,50,000.00
To Audit Objection Interest Paid to Govt 2018	4,147.00	By Govt Grant - ACEP - Part Final 90%	24,42,927.00
To Audit Objection Interest Paid to Govt 2021	10,773.00	By Govt Grant - Pongal Bonus	50,000.00
To Bank Charges	12,329.62	By Govt Grant Received	1,05,000.00
To BC Scholarship Discontinued payable amo	2,773.00	By Govt Grant - Salary	8,01,13,404.00
To Books,Notes & Other Accessories Purchase	6,49,915.00	By Govt Grant - Arrear	10,49,518.00
To Building Maintenance	5,10,595.00	By Govt Grant - Surrender Leave Salary (EL & LP.	3,34,626.00
To Cleaning & Maintenance	1,08,278.00	By Govt Grant - Surrender Leave Salary Arrear	4,64,758.00
To Certification verification fees	5,000.00	By Govt Grant - CPS - Closer	27,35,648.00
To Computer Maintenance & Accessories Purchase	2,34,464.00	By Admission Fees	960.00
To Camp Commander fees	35,780.00	By Online Application & Registration Fee	23,742.42
To College Calender	30,500.00	By Application Sales	14,352.00
To CPS Subscription	53,06,765.00	By Registration fees	390.00
To Entrance and Recognition Fee	37,400.00	By Transfer Certificate	2,460.00
To Exam Stationery	20,408.00	By Conduct Certificate	1,175.00
To Donation	6,000.00	By Course Certificate	1,625.00
To Electricity Charges	3,60,854.78	By Transfer certificate	200.00
To ESI Employer Contribution	59,232.00	By Sale of Old Papers	14,512.00
To EPF Employer Contribution	3,06,025.00	By Bank Interest	2,46,365.00
To Function & Celebration Expenses	5,45,930.00	By Management contribution	3,834.00
To Flag Day	2,685.00	By Bank cash credit	1.00
To General Expenses	65,297.00	By FD Interest	93,617.00
To Govt Grant - ACEP - Part Final	3,50,000.00	By Recovered from Students	18,681.00
To Govt Grant - ACEP - Part Final 90%	24,42,927.00	By Entrance and Recognition Fee	39,400.00
To Govt Grant - ACEP - Temporary Advance	4,46,400.00	By Youth Red Cross Society	10,740.00
To Govt Grant - CPS - Closer	27,35,648.00	By Mark Verification Certificate Fee	9,850.00
To Govt Grant - Pongal Bonus	50,000.00	By Flag Day	2,685.00
To Govt Grant - Surrender Leave Salary (EL &	3,34,626.00	By National Service Scheme	1,970.00
To Govt Grant - Surrender Leave Salary Arrear	4,64,758.00	By Library Fee	8,040.00
To MS University expenses Affiliation fees	2,96,071.20	By Library Fine & Papar Sales	5,536.00
To Honorarium expenses	4,85,290.00	By Sports & Games	73,300.00
To Group Insurance Scheme	77,990.00	By College Calender	5,360.00
To Group Insurance Scheme - Closer	3,00,000.00	By Exam. Stationery	26,800.00
To Incentive expenses	35,393.00	By Laboratory fees	19,940.00
To Indian Red Cross Society & NSS Expenses	3,048.00	By Students Aid Fund	1,608.00
To Lab expense	1,84,420.00	By Students Association	2,680.00
To License & Taxes	34,000.00	By Social Service League	1,072.00
To Library expense	75,448.00	By Audio Visual Education	1,072.00
To NSS expenses	14,935.00	By College Day	2,144.00
To Balance c/f	1,67,01,341.60	By Balance c/f	8,87,26,392.42


SECRETARY
PIONEER KUMARASWAMY COLLEGE
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Vetturnimadam,
NAGERCOIL - 629 003

REGULAR AND SELF FINANCE CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023


EXPENDITURE	AMOUNT (Rs)	INCOME	AMOUNT (Rs)
To Balance b/f	1,67,01,341.60	By Balance b/f	8,87,26,392.42
To NCC Uniform Set	1,13,527.50	By Students Service	4,288.00
To New Health Insurance Corpus Fund Schen	3,125.00	By World University Service	2,680.00
To New Health Insurance Scheme	1,84,375.00	By Magazine	5,360.00
To Mark Verification Certificate Fee	9,159.00	By Medical Inspection Fee	2,680.00
To Pooja Expenses	1,561.00	By Group Insurance Scheme - Closer	3,00,000.00
To Property Tax	2,59,222.00	By Students Fees collection	1,02,72,000.00
To Postage and Courier	4,539.00	By Text Book sales	21,235.00
To Over Payment Recovery	5,410.00	By Advance Received from Secretary	1,20,000.00
To Printing & Stationery Expenses	4,03,566.80	By Advance Received from Dr.P. Maria Pushpam	16,267.00
To Repairs and Maintenance	4,48,125.25	By Student fees	2,00,000.00
To Refreshment expenses	84,786.00	By From NCC office income	2,201.00
To Salaries & Wages	58,34,749.00	By Research Seminar Registration fees	3,100.00
To Software Expenses	1,31,390.00	By M.O.U. Receipt from students	82,800.00
To Seminar expenses	73,540.00	By Miscellaneous Income	36,609.00
To Special camp expense	1,36,267.00	By Term fees from student (MCK Trust)	20,000.00
To Speical Provident Fund 2000	38,640.00	By Graduation Day fees	3,23,600.00
To Sports & Games Expenses	18,700.00	By State Level Competition Convenion	9,000.00
To State Level Competition Convenion	9,000.00	By Library Subscription	220.00
To Stationary - Chemical for Cleaning	26,911.00	By Other Income	17,955.70
To Students Aid Fund	3,600.00	By Round off	6.00
To Students Association	4,100.00		
To Travelling Expenses	1,90,223.00		
To Tax Deducted Sources Paid	1,12,86,820.00		
To Teaching & Non- Teaching - Arrear	71,99,659.00		
To Teaching & Non- Teaching - Salary	5,35,59,538.00		
To Telephone Expenses	15,698.00		
To Term fees from student (MCK Trust)	20,000.00		
To TPF Aided College	30,74,800.00		
To TPF Arrear Refund	2,77,800.00		
To Uni. Students Service	748.00		
To Uni World University Service	468.00		
To Xerox expense	16,270.00		
To Youth Red Cross Society	9,061.00		
To Excess of Income over expenditure	19,673.97		
	10,01,66,394.12		10,01,66,394.12

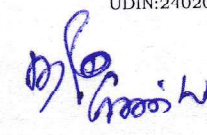
PLACE : COIMBATORE

DATE : 30.12.2023

"AS PER MY REPORT OF EVEN DATE ATTACHED"

UDIN:24020236BKAGSI3889


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